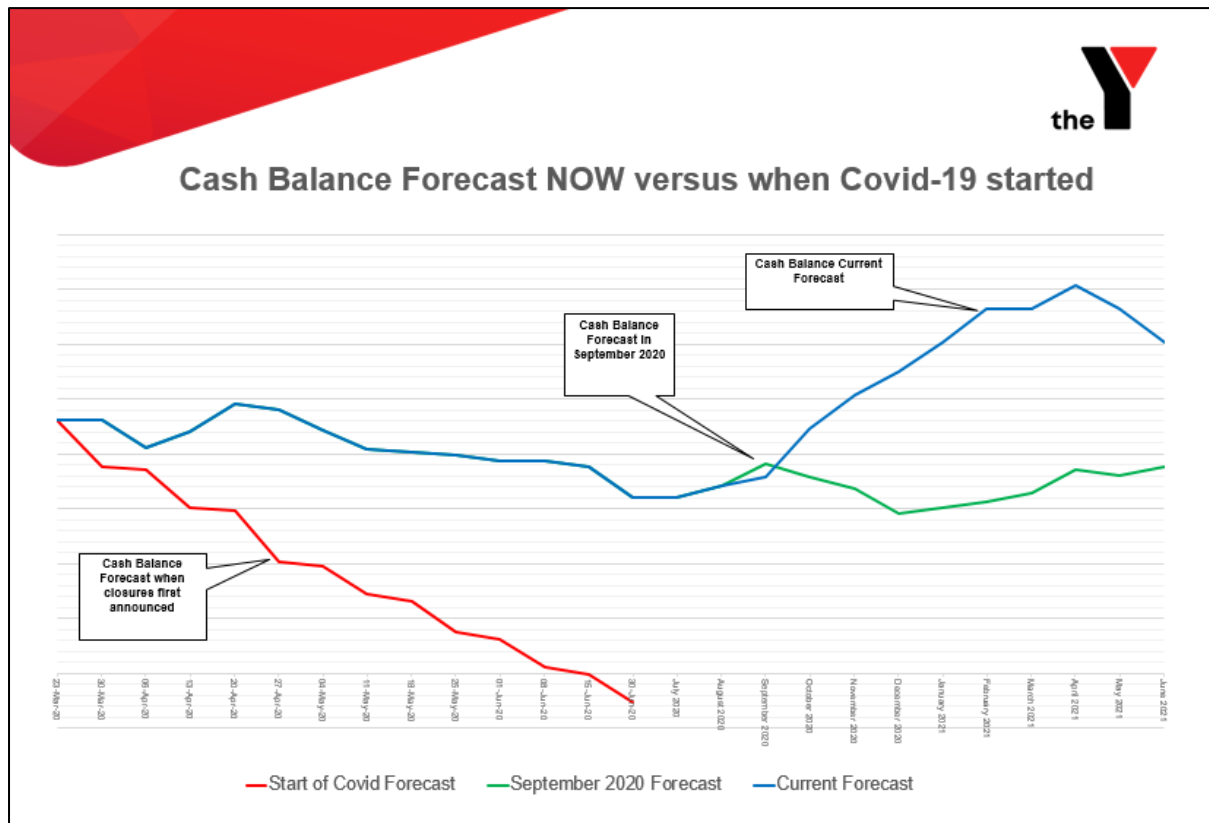


**All staff and volunteer webinar – Wednesday 7 April**  
**Speakers: Peter Cargin**

**Peter Cargin**

- Good morning everybody and thanks for joining this week's webinar. I hope you had a great Easter over the weekend and were able to make the most of the beautiful weather we had in Victoria.
- My name is Peter Cargin, I'm the Chief Financial Officer for YMCA Victoria and Kingswim. Carolyn is taking some well-earned leave this week, so I'm Acting CEO in her absence.
- I'd like to begin by acknowledging the traditional owners of the lands on which we meet today. For me, that's the Wurundjeri people of the Kulin nation and I pay my respects to Elders past, present and emerging.
- Today's webinar will be focused on a finance update, followed by a good news story to remind us all why we love working for the Y.
- And a reminder to please enter any questions you might have using the Q+A function and I will get to those at the end.
- So, starting with the finance update...



- Since I presented at the all staff and volunteers webinar back in September last year we have continued to stabilise the financial position of Y Victoria.
- You may recall this graph when I presented it back in July and September last year.
- It is a summary of the movement in our cash from the start of COVID in March 2020, through to June 2021, prepared at different points in time.
- The RED line is the forecast cash balance when the impact of COVID-19 first hit us in March 2020. It highlighted that we had approximately 13 weeks of cash remaining before we would run out of cash. This would have been the impact had we not undertaken taken many of those management actions highlighted in previous webinars and not been the recipient of some significant government support over the period. (ie JobKeeper)
- The GREEN line is the forecast movement in our cash balance that was prepared back in September last year.
- The BLUE line is the current (or most up to date) movement in our forecast cash balance.

- As you will notice, our forecast cash position at June 2021 has improved from the earlier forecast prepared back in September which is really pleasing. We are certainly in a substantially better financial position than where we were back in the middle of March last year when we prepared the first forecast. (the RED line)
- The selling of the Macey Heights business and building, as well as the \$1.1M Victoria Government Business Survival grant for Camping, has been two positive movements in our forecast cash balances recently.
- This business survival grant was open to key businesses that are noteworthy contributors of social and economic benefits to Victoria and we are really pleased to be the recipient of that grant.
- In summary, we are in great position to relaunch out of this COVID crisis, with the year ahead of us really focused on business turnaround and recovery. We will not have the benefit of any government subsidies (ie JobKeeper) or rental deferments or abatements to support us – we will be standing on our own two feet.

#### Budgeting Process

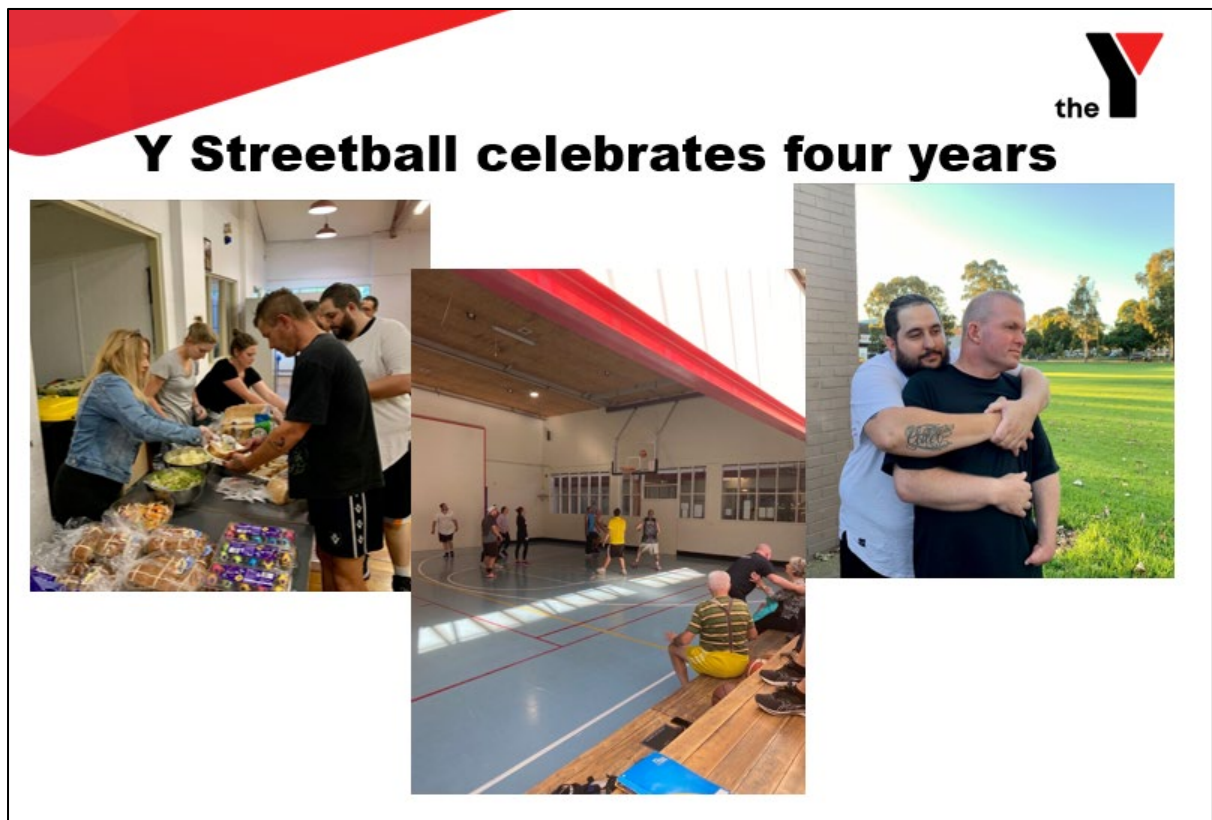
- Talking about our year ahead, many of you may be aware that we are right in the middle of the budgeting process for the financial year ended 30 June 2022. The finance team have been working with Sector leads and the ELT on the budget and priorities for the next financial year. This plan will be presented through the Finance Committee and Y Board of Directors for approval before the end of the financial year. A big shout out to the Finance Team and everyone who has participated in the process so far. As I mentioned, it will be a year of recovery, coupled with some investment in key priority projects.

#### Investment Framework

- Finally, the Executive Leadership Team and Y Board have also been working closely on a strategic Investment Framework. The purpose of this is framework is to ensure we only invest in areas which are aligned to the Y's mission, and that those investments meet pre-determined levels of financial return taking into account the risk and social impact of those investments.
- I hope all this information is useful to you. If you would like me to clarify anything please send your question in using the Q+A function and I am happy to answer.
- Let's move into Q+A now.

## Q+A

- Thanks for your questions everybody.
- Before we finish up I want to share a good news story with you all.



- Last Tuesday, Y Streetball celebrated their fourth anniversary at North Melbourne Community Centre.
- Y Streetball is a free program that invites people from all walks of life, including those who are experiencing homelessness or disadvantage, to play basketball, share a meal and socialise on Tuesday afternoons from 4pm-6pm.
- In March last year, the program was flourishing. Over 35 people attended each week and the program director Dave Gunstone was making plans to expand the program to other locations.
- Everything came to a screeching halt before Y Streetball's three-year anniversary when Melbourne went into lockdown due to COVID.

- Suddenly those who relied on Y Streetball's weekly gatherings were left alone and isolated.
- Dave, in a show of his care and passion, continued to check in with participants – many of whom were feeling bored, isolated and depressed during lockdown.
- When restrictions eased, but the centre remained closed, Dave organised BBQs in Footscray Park to ensure his community remained connected.
- Luckily North Melbourne Community Centre was back open this year for Y Streetball's four-year anniversary, where Dave delivered a moving speech thanking those participants who'd been there from the very beginning.
- After the success of Y Streetball, Dave developed 'Y Streetball Kids' on Sunday afternoons and 'Y Streetball Special Needs' on Tuesday mornings.
- He is also planning to expand the program to Carlton, Kensington and Dandenong in the second half of 2021.
- Congratulations to Y Streetball and the team at North Melbourne Community Centre for engaging with the North Melbourne community and creating a safe space for them when they needed it most.
- Well thanks everyone for joining the Webinar today, have a great week, and we look forward to catching up in a fortnight's time.